

SUBJECT: LIGHTSPEED TRADER VWAP/ TWAP ORDERS

DATE: 4/19/2017

Lightspeed Trader Offers VWAP and TWAP Algos via ITG.

How do I send an Order?

Select VWAP or TWAP from the Type dropdown in your Order Entry Window. If you do not have the Type available contact your Relationship Manager for Access.

Note: There is no start time/end time field. On all orders, the start time is the time the order is sent, the end time is the close.

Order Entry : WTR

Symbol	Shares	Price	Market
WTR	100	30.16	ITGC
Type		0.00	TIF
VWAP			DAY
Buy	Inside Bid	Inside Ask	Sell
	30.16	30.17	

If you would like to send VWAP or TWAP orders with your keyboard, users can create a Keyboard or Hotbutton Key by creating a custom Route:

Set ITGC in the Market Field, Set VWAP or TWAP in the Route:

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All | VWAP BUY

Type: Route Name: VWAP BUY Map Key Now Done

Side	Market	Instruction	Display	Order Size	Popup / Confirm
<input type="radio"/> Buy <input checked="" type="radio"/> Sell	ITGC	<input type="checkbox"/> Non-route <input type="checkbox"/> Add Only	<input type="radio"/> Visible <input checked="" type="radio"/> Hidden	With Position to Close <input type="radio"/> Closeout <input checked="" type="radio"/> Tiers <input type="radio"/> Quantity	<input type="radio"/> Yes <input checked="" type="radio"/> No
	Contra	<input type="checkbox"/> Primary Peg <input type="checkbox"/> MidPoint Peg	Through 0	Without Position to Close <input type="radio"/> Tiers <input checked="" type="radio"/> Quantity	TIF
	VWAP	<input type="checkbox"/> On Open <input type="checkbox"/> On Close	Bid	1	Day 08:00:00

OK Cancel

What kind of orders are accepted?

Limit or Market Orders can be sent.

What are the hours of operation?

VWAP and TWAP orders can be sent between 9:30am ET and 4pm ET.

What is the cost of the VWAP and TWAP Routes?

For pricing please refer to our online table at <http://www.lightspeed.com/pricing/routing-fees/>