



member FINRA, SIPC

TO: LIGHTSPEED TRADING CUSTOMERS/TRADERS
FROM: OPERATIONS GROUP
SUBJECT: NEW LIGHTSPEED TRADER VERSION 8.0.30
DATE: 2/4/2013

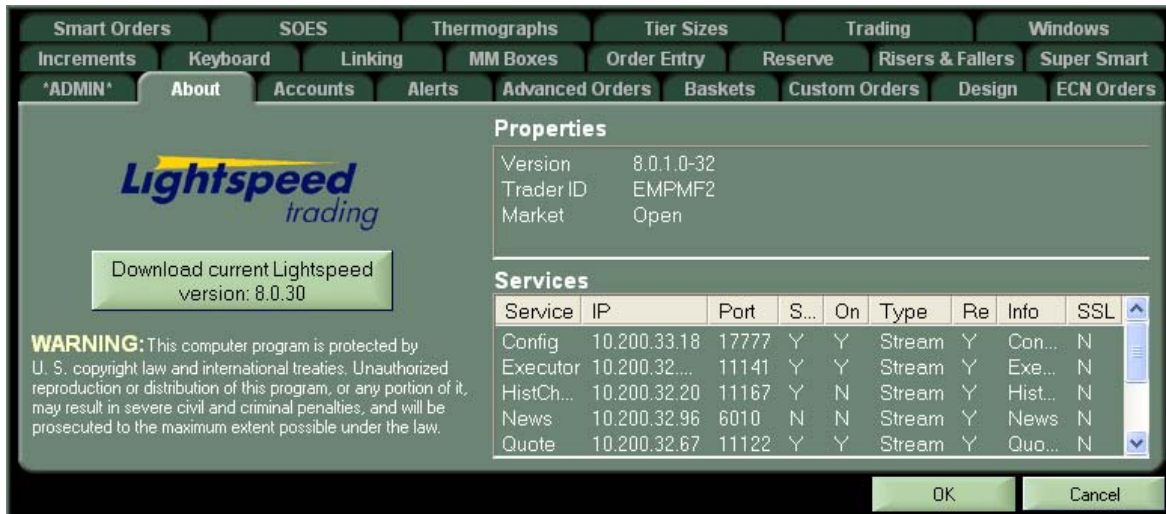
The New Lightspeed Trader Version 8.0.30 is now available for download.

How do I download the version?

If you have a 64 bit Operating System, download the 64 bit version of Lightspeed here:
<https://download.lightspeed.com/Lightspeed8.0.30x64>

32 bit users can download the latest version of Lightspeed here:
<https://download.lightspeed.com/Lightspeed8.0.30w32>

Or upgrade to latest version from the About tab, as seen below:



Clicking the above button will download the latest version of Lightspeed Trader to your Desktop. Log out and run the install at your convenience.

What changes should I look for?

Greeks in Option Chain

Add Greeks columns by right clicking on the chain and selecting Change Columns. Change the dropdown to Greeks and select from:

Calls	Bid	Ask	Volume	Last Price	Delta	Gamma	Rho	Theta	Vega	Volatility	Expiration	Strike
!AAPL/130316C445	20.40	20.55	954	20.60	0.5571	0.0087	0.286	-0.2011	0.6293	0.2898	Mar 16, '13	445.00
!AAPL/130316C450	17.85	18.05	2,581	17.95	0.514	0.0087	0.2651	-0.2013	0.6357	0.2889	Mar 16, '13	450.00
!AAPL/130316C455	15.55	15.70	1,040	15.50	0.4708	0.0087	0.2459	-0.1995	0.6344	0.2878	Mar 16, '13	455.00
!AAPL/130316C460	13.50	13.60	1,431	13.80	0.4284	0.0086	0.2246	-0.196	0.6259	0.2873	Mar 16, '13	460.00

- Delta: Measures impact of a change in price of the underlying symbol.
- Gamma: Measures impact of a change in the delta.
- Vega: Measures impact of a change in the volatility.
- Theta: Also known as time decay, this measures impact of a change in time remaining.
- Rho: Measures impact of a change in interest rates
- Volatility: This is the implied volatility based on the median of the bid and ask price.
- Volatility %: This is the volatility displayed as a % instead of as a decimal.

New Option Level 2

Added functionality to the Option L2 including Time and Sales, Positions, Greeks and Order Entry:

Click for Easy Symbol Setting when Unlinked
Use the Dropdown for Previously Clicked Symbols

Option Quotes - SPY - Feb 8, '13 - 150.00 - Call - Put

Positions Bar
Double Click On Position to Propagate Order Ticket w Pos Quantity

Greeks Bar
D: 0.45 G: 0.19 T: -0.11 V: 0.06 R: 0.01 Vol: 0.13

Integrated Time & Sales

Pos:	2 / 0.74	Pend:	1
157	ARCA	0.70	1390
120	BATS	0.70	346
120	NSDQ	0.70	342
10	AMEX	0.70	318
2319	PHLX	0.69	210
574	CBSX	0.69	182
25	BOSX	0.69	761
986	ISEX	0.69	71
163	CBOE	0.69	29

Integrated Order Ticket

Qty	Price	Order Type	Market	Cxl
1	0.79	Limit	SMRT	X
SELL		TIF	BUY	
		Day		

- Create Multiple Option L2's. Select the linked Option L2 to set then double click on an option in the Chain, Positions Window, Order Window, Executions Window or Watchlist
- Highlight Own Order
- Configure Cancel Button to cancel last order or all orders
- Other Defaults seen below



Easier Configuring of Visible Options in the Option Chain Window:

Calls	Bid	Ask	Volume	Last Price	Delta	Gamma	Theta	Vega	Volatility	Expiration	Strike
!SPY/130208C149	1.41	1.43	5,956	1.43	0.6621	0.1635	-0.1031	0.0586	0.1392	Feb 8, '13	149.00
!SPY/130208C149.5	1.08	1.09	5,290	1.02	0.5816	0.1817	-0.107	0.0624	0.1338	Feb 8, '13	149.50
!SPY/130208C150	.79	.80	24,087	0.79	0.4871	0.191	-0.1063	0.0639	0.1299	Feb 8, '13	150.00
!SPY/130208C150.5	.54	.55	19,678	0.55	0.3909	0.1912	-0.0979	0.0616	0.125	Feb 8, '13	150.50
!SPY/130208C151	.35	.36	16,721	0.31	0.2932	0.1761	-0.0839	0.0558	0.1216	Feb 8, '13	151.00

- Added Near Month to display multiple expirations within the next 30 days
- Select the # of Options to display per expiration

Option to reset Complex Option Order Entry Window after order is entered

Right click on COE and select settings to configure

