



TO: LIGHTSPEED PROFESSIONAL CUSTOMERS/TRADERS
FROM: OPERATIONS GROUP
SUBJECT: NEW LIGHTSPEED VERSION 5.0.101
DATE: 3/20/2007

The New Lightspeed Version 5.0.101 is now available for download on the Lightspeed Professional Website.

How do I download the version?

Go to the Trading Software Page on the Lightspeed Professional Website to download the latest version of Lightspeed.

What changes should I look for?

1. Access the NITE Market Making Desk for NITE Dark Liquidity: Use the NITB keys now available on your keyboard tab, seen below, or send orders to NITB with your Order Entry Window to access one of the NITE Dark Books.



2. Nasdaq Market and Limit On Open and On Close orders are now offered in addition to the already existing NYSE On Open and On Close orders. Users can map these keys from their Keyboard Tab or select the order type from the "Type" dropdown on their Order Entry Window.
Note: Speak to your RM about permission to use MOC and MOO Orders if you do not already have it.
3. Lightspeed is now compatible with the new Windows Vista Operating System.
4. BATS Hidden Orders Now Available. Enter BATS Hidden Orders by hitting the "H" key while your pop up is up or setting your visible shares to zero on your Order Entry Window, just as you would with other ECN's that accept Hidden Orders (ISLD and ATTN).

- STOP Orders to the NYSE Specialist are once again available.
- View Marginability and Borrowability inside the TD Level 2, seen below. 100% = Non-Marginable, 25% = Marginable. H= Hard to Borrow, E= Easy to Borrow, T = Threshold Security, example seen below:

Electronic Arts Inc.		ERTS		↓ 49.23		0.25 @ 0.5%		100		99.3K		B:E M: 25%	
N	1	L	48.98	H	49.27	C	48.98	°C	--				
		49.22		49.23		49.23		100					
NSDQ	49.22	4		BATS*	49.12	4		49.23	100				
CINC	49.22	2		NSDQ	49.23	2		49.23	100				
PAFC	49.22	2		CINC	49.24	1		49.23	100				
MSCO	49.22	1		PAFC	49.24	1		49.24	500				

- BATS Book now available on LS. Use the ECP book to integrate the BATS book, seen below. In addition, when the BATS quotes are integrated CINC quotes will be removed from the Level 2.

ECP Book				MSFT				Link			
28	040	27800	28	050	40100						
28	040	3000	28	050	8515						
28	030	34900	28	060	37900						
28	030	3000	28	060	3000						
28	020	34361	28	070	37600						
28	020	3000	28	070	3000						
28	010	26638	28	080	28800						
28	010	2975	28	080	3000						
28	000	23233	28	090	26200						
28	000	3000	28	090	3000						

- EDGX book now available in ECP Book window, seen above.
- Save Data within ANY Lightspeed Window to File. Right click on any window within LS to send the data to a text file which can be easily copied to an excel spreadsheet. Use this feature to save executions, positions, etc. on a daily basis.
- New Watchlist Column: Last 3 ticks. Use this column to view the Last 3 Trade or Bid Ticks on any Index or Equity Symbol, seen below:

Watchlist 4		Watchlist		Options		Layout		Columns	
		Columns		Available		Level 1			
Symbol	+/- Stock	Last Three Bid Ticks(ThreeBid	Last Three Trade Ticks(Three	Last Price>Last Price (Colorized	+/- % From Close	Close	Rename:	Low	Margin Requirement
								Symbol	ThreeBidTicks
								ThreeTradeTicks	Volume

Watchlist 4			
	+/- Stock	Last Three Bid Ticks	Last Three Trade Ticks
PFE	+0.13	↓↓↓	↓↓↓
GE	+0.007	↑↑↑	↑↑↑
FXE	+0.10	↓↑↑	↑↑↑
AET	+0.39	↓↓↓	↓↓↓
ETFC	+0.01	↓↓↓	↓↓↓
XHB	+0.1045	↑↑↑	↑↑↑
QID	-0.6001	↑↑↑	↑↑↑

Who do I contact if I have questions or comments about the new version?

Contact your Relationship Manager if you have any questions or comments.