

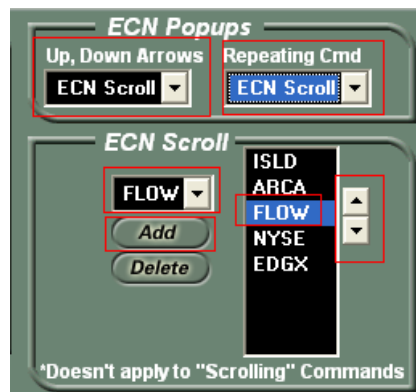
**TO:** LIGHTSPEED TRADING CUSTOMERS  
**SUBJECT:** FLOW DIRECT ORDERS  
**DATE:** 10/1/2008

You may have already noticed FLOW Direct Quotes in your Level 2 and ECN Book. Beginning Thursday October 2<sup>nd</sup>, Lightspeed will be offering direct orders to FLOW in all symbols.

To access FLOW directly via your Supersmart Orders, no action is needed by the user. Supersmart will begin sending orders directly to FLOW on its own when it is the best priced participant.

To post your own orders to the FLOW book, users can do one of the following:

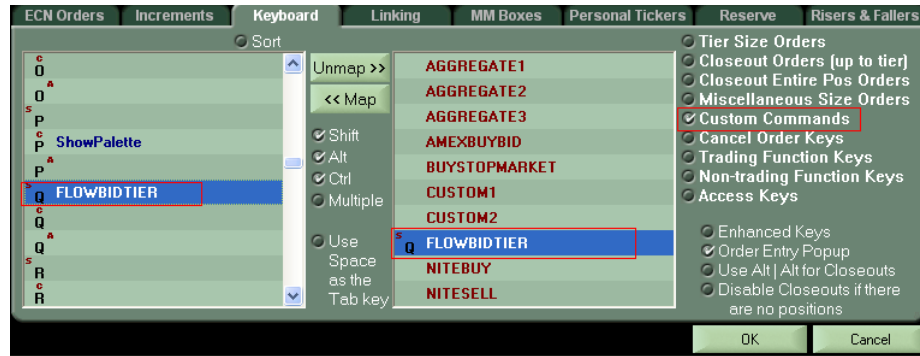
- Add FLOW to your ECN Scroll List: As seen below, you can now add FLOW to your ECN Scroll List and send orders directly to FLOW like you would with any other ECN.



- Create a FLOW custom key on the Custom Orders Tab: As seen below, I have created a Custom FLOWBID'TIER, with FLOW as the Market. Remember to create an Offer key as well if you choose this method.



Once the key has been created, map it to a key in the Keyboard Tab (seen below), or to a Hotbutton: Select Custom Commands on the right side and find the FLOW keys you created:



- Choose FLOW from the Order Entry Window Markets dropdown (seen below):



## Things To Remember

- Lightspeed does not currently support FLOW Reserve Orders, your entire order size will always be displayed.
- You cannot send FLOW IOC orders, all FLOW orders must have at least a 1 second Time in Force. IOC Orders to FLOW will reject.
- FLOW will accept Market and Limit orders and route your order to the best price accordingly.
- As an incentive to use FLOW the rate charged to remove liquidity is .0029 per share whether the order executes with FLOW or routes out. The rebate for adding liquidity on FLOW is .0021 per share.