

# marketsmedia



## Chicago Trading & Investing










### SUMMIT 2010

**Lightspeed**  
trading

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# Agenda

<b>8:00am</b>	<b>Registration &amp; Networking Breakfast</b>				
<b>8:15am</b>	<b>Breakfast Boardrooms – INVITE ONLY</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center; vertical-align: middle;">  </td> <td style="width: 50%; text-align: center; vertical-align: middle;">   </td> </tr> <tr> <td style="vertical-align: top;"> <p><b>What will be the legacy of the "flash crash"?</b></p> <ul style="list-style-type: none"> <li>• Updated affirmative and negative obligations for high frequency or proprietary trading firms</li> <li>• Possible additional regulatory controls for algorithmic trading strategies</li> <li>• Enhanced transparency of trading center practices</li> </ul> <p><b>Participants:</b>  <b>Thomas Anderson</b>, CCO, ABN AMRO  <b>Janet M. Angstadt</b>, Partner, Katten Muchin Rosenman LLP  <b>Kevin J.P. O'Hara</b>, Former CAO &amp; General Counsel, Archipelago Holdings, Inc.</p> </td> <td style="vertical-align: top;"> <p><b>Using OptionsCity Metro to trade or stream liquidity on BOX</b></p> <ul style="list-style-type: none"> <li>• Making markets using OptionsCity Metro on BOX</li> <li>• Taking advantage of opportunities using OptionsCity Metro</li> <li>• Benefits of participating in PIPs on BOX</li> </ul> <p><b>Participants:</b>  <b>Todd Rich</b>, VP, Sales &amp; Marketing, Boston Options Exchange Group  <b>Hazem Dawani</b>, President and CEO, OptionsCity  <b>Steve Kosanovich</b>, VP of Sales, OptionsCity</p> </td> </tr> </table>		 	<p><b>What will be the legacy of the "flash crash"?</b></p> <ul style="list-style-type: none"> <li>• Updated affirmative and negative obligations for high frequency or proprietary trading firms</li> <li>• Possible additional regulatory controls for algorithmic trading strategies</li> <li>• Enhanced transparency of trading center practices</li> </ul> <p><b>Participants:</b>  <b>Thomas Anderson</b>, CCO, ABN AMRO  <b>Janet M. Angstadt</b>, Partner, Katten Muchin Rosenman LLP  <b>Kevin J.P. O'Hara</b>, Former CAO &amp; General Counsel, Archipelago Holdings, Inc.</p>	<p><b>Using OptionsCity Metro to trade or stream liquidity on BOX</b></p> <ul style="list-style-type: none"> <li>• Making markets using OptionsCity Metro on BOX</li> <li>• Taking advantage of opportunities using OptionsCity Metro</li> <li>• Benefits of participating in PIPs on BOX</li> </ul> <p><b>Participants:</b>  <b>Todd Rich</b>, VP, Sales &amp; Marketing, Boston Options Exchange Group  <b>Hazem Dawani</b>, President and CEO, OptionsCity  <b>Steve Kosanovich</b>, VP of Sales, OptionsCity</p>
	 				
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<b>9:00am</b>	<b>Welcome Address</b>				
<b>9:05am</b>	<b>Morning Keynote Address</b> <b>Matthew Hulsizer</b> , Co-Founder, Chief Executive Officer, PEAK6 Investments, L.P.				
<b>GENERAL SESSION</b>					
<b>9:35am</b>	<b>OTC Execution and Clearing Debate Part I - Execution</b> <ul style="list-style-type: none"> <li>• How do you envision the structure and operation of Swap Execution Facilities (SEFs) for OTC derivative transacting that will be required under Dodd Frank?</li> <li>• What is your view on what the CFTC and SEC will require of SEFs and how will they be regulated?</li> <li>• What are the opportunities for new market makers / liquidity providers with required central clearing of swaps, i.e., without the need for ISDAs and CSAs between parties?</li> <li>• How will SEFs evolve over time in terms of how swaps are traded compared to the current voice execution model?</li> <li>• How will trades get from SEFs into clearing? What is relevant and informative about CME's Clear port model to other derivative asset classes?</li> </ul> <p><b>Moderator:</b>  <b>Marcus Katz</b>, Senior Vice President, Newedge USA</p> <p><b>Panelists:</b>  <b>Michael DeWeirdt</b>, Practice Leader, Milliman  <b>Steve Karasick</b>, Senior PM, Head of Derivatives Trading, Allstate Investments  <b>Christian Cooper</b>, Senior Rates Trader at Jefferies &amp; Company  <b>Neal Brady</b>, CEO, Eris Exchange</p>				




# Agenda

GENERAL SESSION:	
10:15am	<p><b>OTC Execution and Clearing Debate Part II - Clearing</b></p> <ul style="list-style-type: none"> <li>• What must the swaps clearing competitors, e.g., CME, IDCG and LCH offer to have successful platforms that attract buy side and non-dealer bank OTC derivatives clearing business?</li> <li>• Assuming the clearinghouses start with vanilla interest rate swaps and CDS, what is the expected evolution of products that will migrate to central clearing?</li> <li>• What are the prospects for multi-asset clearing / cross margining among listed derivatives, OTC derivatives and securities? What platforms are out there for these services? How will market participants benefit from this development?</li> </ul> <p><b>Moderator:</b> <b>Marcus Katz</b>, Senior Vice President, Newedge USA</p> <p><b>Panelists:</b> <b>Ira J. Krulik</b>, Chief Operating Officer, NYPC <b>Garry O'Conner</b>, Chief Executive Officer, IDCG <b>Vassilis Vergotis</b>, Executive Vice President, Head of Eurex Americas, Eurex</p>
10:55am	<p><b>Platforms: Broker Dealers, ATS's &amp; Exchanges</b></p> <ul style="list-style-type: none"> <li>• How are individual venues distinguishing themselves in this hypercompetitive landscape?</li> <li>• Ever smarter liquidity sourcing algo's are coming to the market. In the name of the smart-order routing and aggregating liquidity, how effective are the platforms for global liquidity sourcing?</li> <li>• Broker Dealer's in high-frequency trading</li> <li>• Platforms: How is the role of broker dealers, exchanges and ATS's changing amid the high-frequency trading rollercoaster?</li> <li>• How are the changes affecting institutional trading? How will it evolve?</li> </ul> <p><b>Moderator:</b> <b>Stephen A. Brodsky</b>, Managing Director, Vernon &amp; Park Capital</p> <p><b>Panelists:</b> <b>John King</b>, Director of Sales, Liquidnet <b>David Harris</b>, President and Chief Executive Officer, CBOE Stock Exchange (CBSX) <b>Adam Inzirillo</b>, Director, Global Execution Services, Bank of America Merrill Lynch <b>David W. Mortimer</b>, Managing Director, Equity Options, Pipeline</p>
11:35am	<b>Refreshment Break</b>
GENERAL SESSION:	
11:50am	<p><b>Volatility Trading : Assessing Volatility Arbitrage Strategies</b></p> <ul style="list-style-type: none"> <li>• Pros and cons of various volatility trading methods</li> <li>• Current assessments of the volatility risk premium</li> <li>• Tools for analyzing volatility and correlation</li> <li>• Trends in product usage, strategies and potential results</li> </ul> <p><b>Moderator:</b> <b>Paul B. Stephens</b>, Director and Department Head, Chicago Board Options Exchange</p> <p><b>Panelists:</b> <b>Brian Stutland</b>, President, Stutland Equities <b>Dan Hutchinson</b>, Pengana Capital <b>J.D. Cronin</b>, Senior Vice President, Concept Capital</p>



# Agenda

12:30pm	<b>Luncheon- GENERAL</b>
12:30pm	<p data-bbox="251 333 716 363"><b>Luncheon Boardrooms – INVITE ONLY</b></p> <div data-bbox="251 394 1500 569" style="text-align: center;">  <p data-bbox="662 443 976 537"><b>Bank of America Merrill Lynch</b></p> </div> <div data-bbox="251 575 1500 995" style="background-color: #e6f2ff; padding: 10px;"> <p data-bbox="261 575 802 604"><b>Options Market Microstructure and Evolution</b></p> <ul data-bbox="310 646 613 793" style="list-style-type: none"> <li>• Market Fragmentation</li> <li>• Venue Differentiation</li> <li>• Current Liquidity Trends</li> <li>• Algo Performance</li> <li>• Dark Liquidity</li> </ul> <p data-bbox="310 831 464 856"><b>Participants:</b></p> <p data-bbox="310 858 1357 888"><b>Lee Morakis</b>, Managing Director, Portfolio and Electronic Execution, Bank of America Merrill Lynch</p> <p data-bbox="310 890 846 919"><b>Bill Stein</b>, Director, Bank of America Merrill Lynch</p> <p data-bbox="310 921 976 951"><b>Patrick Coicou</b>, Vice President, Bank of America Merrill Lynch</p> <p data-bbox="310 953 922 982"><b>Walter Hoffman</b>, Analyst, Bank of America Merrill Lynch</p> </div>
<b>GENERAL SESSION:</b>	
1:30pm	<p data-bbox="251 1064 1211 1094"><b>Prop traders and HF vendors:</b> Proprietary Trading evolves in the High Frequency World</p> <ul data-bbox="293 1136 1154 1251" style="list-style-type: none"> <li>• How has PT evolved and why?</li> <li>• What is PT in the context of HF?</li> <li>• How will regulation affect prop trading and those who operate PT strategies?</li> <li>• What are the barriers to entry?</li> </ul> <p data-bbox="293 1289 431 1314"><b>Moderator:</b></p> <p data-bbox="293 1316 854 1346"><b>Thomas E. Stern</b>, CEO, optionsXpress International</p> <p data-bbox="293 1377 415 1402"><b>Panelists:</b></p> <p data-bbox="293 1404 954 1434"><b>Andrew Actman</b>, Chief Strategy Officer, Lightspeed Financial</p> <p data-bbox="293 1436 992 1465"><b>Jim Mullen</b>, Co-Founder &amp; Chief Technology Officer, Firm58, Inc.</p> <p data-bbox="293 1467 894 1497"><b>Evan McDaniel</b>, Derivatives Trader, Merlin One Trading</p> <p data-bbox="293 1499 1138 1528"><b>Mark Powers</b>, Global Head of Sales and Marketing, Lime Brokerage LLC</p> <p data-bbox="293 1530 935 1560"><b>Eric Davidson</b>, Executive Vice President, Titan Trading USA</p>



# Agenda

GENERAL SESSION:	
2:20pm	<p><b>The Proliferation of High Frequency Trading in Multi-Asset classes</b></p> <ul style="list-style-type: none"> <li>HFT has enjoyed much success in the futures and options markets. How has this fundamental shift altered the Chicago trading landscape?</li> <li>Traditional futures and options traders who have embraced high frequency now have their sights clearly set on the massive NY equities market. How successful will these players be in the uber competitive world of equities trading? And, what will be the ingredients to success?</li> </ul> <p><b>Moderator:</b>  <b>Alan Grigoletto</b>, Senior Vice President, Business Development &amp; Marketing, BOX</p> <p><b>Panelists:</b>  <b>David Rucker</b>, Managing Partner and Head Trader, Golden Archer Investments  <b>Scott DePetris</b>, Chief Operating Officer, Portware  <b>Doug Kittelsen</b>, Chief Technology Officer, FTEN  <b>Dan Weingarten</b>, SVP Global Sales and Marketing, Penson Financial Services  <b>George Papa</b>, CEO, SpiderRock Trading  <b>Allen Zaydlin</b>, CEO, InfoReach, Inc.</p>
3:20pm	<b>Refreshment Break</b>
GENERAL SESSION:	
3:30pm	<p><b>21<sup>st</sup> Century Trader: Tools and Technology Required for Success</b></p> <ul style="list-style-type: none"> <li>Next generation technology and innovation</li> <li>The quest for speed, latency and execution</li> </ul> <p><b>Moderator:</b>  <b>Marty Leamy</b>, President Americas, ORC Software</p> <p><b>Panelists:</b>  <b>Jon 'DRJ' Najarian</b>, Co-Founder, optionMONSTER  <b>Lida Preyma</b>, Head of Global Direct Market Access, JitneyTrade  <b>Chris Dopp</b>, Vice President, Buy-Side Business Development, Eurex  <b>William McNeill</b>, Director of Trading, HTG Capital Partners, LLC</p>
4:15pm	<b>Closing Remarks</b>
4:20pm	<p><b>Rooftop Networking Cocktail Reception</b></p> 