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TO: LIGHTSPEED TRADING CUSTOMERS/TRADERS
FROM: OPERATIONS GROUP
SUBJECT: NEW LIGHTSPEED VERSION 7.0.118
DATE: 12/16/2008

The New Lightspeed Version 7.0.118 is now available for download on the Lightspeed Trading Website.

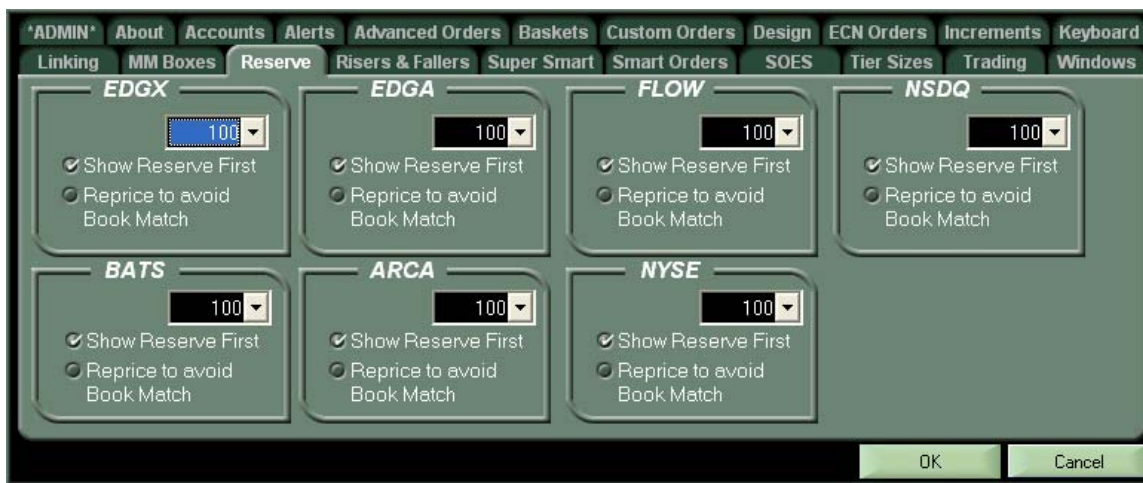
How do I download the version?

Log into the Lightspeed.com website, select “Downloads” from the left side menu, and then select “Software Downloads”. Select “All Existing Users: Lightspeed Software Upgrade” to begin the download.

What changes should I look for?

Data Optimization: The Lightspeed development team is constantly doing work to optimize data throughput. This version presents Lightspeed’s latest refinements. As markets are more volatile than ever, keeping your quotes and executions fast continues to be our mission.

Reserve Orders on NYSE and other ECN’s: Check out the Reserve Tab for updated ECN’s/Markets which now support Reserve size orders including NYSE, EDGA, and FLOW. Set up your default display amount on the destinations you choose, seen below:



Running Shares Traded Column in Order Book: Add the “Running Traded” column to your order book to see a running tally of shares traded throughout the day, seen below:

Time	Symbol	Side	Quantity	Exec/Order Price	Contra	Running Traded	Total Closed P&L
10:02:30	SPY	BOT	100 / 100	85.46 / 85.47	DEMO	100	
10:02:31	SPY	BOT	100 / 100	85.48 / 85.48	BATS	200	
10:02:33	SPY	BOT	100 / 100	85.47 / 85.47	DEMO	300	
10:02:35	SPY	SLD	100 / 100	85.47 / 85.47	BATS	400	1.00
10:02:36	SPY	SLD	100 / 100	85.46 / 85.46	BATS	500	-1.00
10:02:38	SPY	BOT	100 / 100	85.50 / 85.50	DEMO	600	

Show Last Trade in Messages Window: Map the “Show Last Trade” Key from the “Non-trading Function Keys” in the Keyboard Tab. When you select this key, your last trade in the current focus stock will display in the messages window. Seen below:

The screenshot shows the 'Keyboard' configuration window. On the left, a list of function keys includes 'ShowLastTrade' (highlighted with a red box) and 'Tier=800'. In the center, a list of keys includes '8' (highlighted with a red box) and 'N'. On the right, the 'Non-trading Function Keys' option is checked (circled in red), and 'ShowLastTrade' is mapped to the '8' key.

Time	Message
10:16:53	BUYING 100 SHARES SPY AT 86.45 ON SNET FROM A
10:16:53	BOUGHT 400 SPY 86.42 BO
10:16:55	Last trade in SPY: 100 Shares, Price: 86.42

Review BP Requirement in Trade Confirms: Users can now view the BP Requirement before placing an order by turning on Trade Confirms. This can be particularly helpful for options trading. Seen below:

The screenshot shows a 'Confirm Order' dialog box with a warning icon. The order details are: Buy SSMT 100 SPY Super Smart Order 86.600 0.01 (86.58 86.59) 00h:03m:00s. The BP Requirement is highlighted with a red box and reads '\$8,660.00 BP Requirement'. There are 'Yes' and 'No' buttons at the bottom.